

Montana State FY 2018 CAFR Summary By Fund
(\$ x 1000)

CAFR Fund Category	Assets (x\$1000)	Assets Internal Service Fund (x\$1000)	Assets Deferred Outflows of Resources (x \$1000)	Assets Internal Service Fund Deferred Outflows (x \$1000)	Total Assets (x \$1000)	Liabilities (x \$1000)	Liability <u>Deferred</u> Inflows of Resources (x \$1000)	Liabilities Internal Service Funds (x\$1000)	Liabilities Internal Service Funds <u>Deferred</u> Inflows	Net Position (x\$1000)	Net Revenue (x\$1000)
1. Government Fund	\$5,295,448					-\$1,078,151	-\$197,599			\$4,019,698	\$4,019,698
2. Proprietary Fund	\$617,600	\$265,853	\$4,011	\$13,984	\$14,650,161	-\$189,294	-\$831	-\$144,539	-\$1,669	\$14,313,828	\$73,860
3. Fiduciary Fund	\$14,022,588		\$569			-\$130,349	-\$89			\$13,892,719	\$0
4. No Component Fund											
5. Grand Total	\$19,935,636					-\$1,397,794	-\$198,519	-144539	-1669	\$32,226,245	\$4,093,558

Notes:

There is a new accounting game in town called net position.

Net position obscures the original meaning of a very simple concept that Net Worth = Assets – Liabilities **is in hand.**

This new accounting scheme plays with the real net worth by including deferred outflows and inflows of resources which **are not in hand.**